

Change in Investment strategy

Client

Client/Portfolionumber

Name

First name

Sales Partner/
Consultant

Company name (please fill in completely)

Power of
attorney

Power of attorney

I hereby grant a power of representation to the Sales Partner/Consultant empowering him to represent my interests vis-à-vis the Foundation with regard to my pension assets. This includes monitoring compliance with the statutory and regulatory investment guidelines under Article 5(3) BVV3/OPP3 in conjunction with Articles 49 to 58 BVV2/OPP2 and the Investment Regulations and my chosen investment strategy and, if necessary, issuing appropriate instructions to the Foundation, as well as the right to make statements on my behalf via the online portal made available by the Foundation, carry out administrative actions (e.g. issue instructions, orders, changes or notifications) and to view and manage the cash balances and/or securities holdings in my pension assets.

Change in
Investment
Strategy

I hereby instruct Liberty Foundation for 3a Retirement Savings (Foundation) to implement a change in strategy and apply the following new strategy:

Investment
decision

Investment strategy/Product selection	Risk Level	Lump-sum fees (p.a.)		
		Foundation	Consultant	Total
☐ Retirement savings account		0.00%	0.00%	0.00%

Account solution

BVG Fund Invest
Champs

The standard "Champs" strategies invest in the three best BVG strategy funds in their respective comparison group.

☐ Conservative - Champ Max25	Risk Level 2	0.40%	_____ %	_____ % (max. 1.00%)
☐ Balanced - Champ Max40	Risk Level 3	0.40%	_____ %	_____ % (max. 1.00%)
☐ Dynamic - Champ Max60	Risk Level 4	0.40%	_____ %	_____ % (max. 1.00%)
☐ Growth - Champ Max80	Risk Level 5	0.40%	_____ %	_____ % (max. 1.00%)
☐ Capital gains - Champ Max100	Risk Level 6	0.40%	_____ %	_____ % (max. 1.00%)

Frequency: Investments and disinvestments are at least executed once a month.

Index Fund
Invest

The standard "Selection Index" strategies invest in broadly diversified index funds.

☐ Conservative - Selection Index 20	Risk Level 2	0.45%	_____ %	_____ % (max. 1.20%)
☐ Balanced - Selection Index 35	Risk Level 3	0.45%	_____ %	_____ % (max. 1.20%)
☐ Dynamic - Selection Index 55	Risk Level 4	0.45%	_____ %	_____ % (max. 1.20%)
☐ Growth - Selection Index 75	Risk Level 5	0.45%	_____ %	_____ % (max. 1.20%)
☐ Capital gains - Selection Index 95	Risk Level 6	0.45%	_____ %	_____ % (max. 1.20%)

Frequency: Investments and disinvestments are at least executed once a month.

BVG Fund
Invest

☐ BVG-compliant funds from CHF 1 (max. 5 funds per depot)

Foundation flat fee 0.40% p.a plus transaction fees, if any.

A list of BVG-compliant funds is attached.

0.40%

_____ %

_____ % (max. 1.00%)

Frequency: Investments and disinvestments are at least executed once a month.

Client visa



Investment decision	Investment strategy/Product selection	Lump-sum fees (p.a.)		
		Foundation	Consultant	Total
Multi Fund Invest	☐ Fund solutions as of CHF 250 000 per securities deposit.			
	Compare Invest Universe CHF 45 ticket fee, plus transaction fees, if any.	0.45%	_____ %	_____ % (max. 1.20%)
	Open Universe CHF 60 ticket fee, plus transaction fees, if any.	0.60%	_____ %	_____ % (max. 1.30%)
	The Foundation's flat fee and the ticket fees are debited depending on the investment universe selected: Choice of custodian bank: ☐ Graubündner Kantonalbank Additional currency accounts: ☐ EUR ☐ USD ☐ GBP			
	Frequency: Investments and disinvestments are executed according to the order of the client (after review).			
Consulting fees for account solution	The above annual lump-sum fees cover all costs, fees, expenses and outlays incurred in the exercise of all functions and duties by the parties concerned with regard to the member's account or securities deposit. This does not apply to any expenses, currency spreads and third-party duties (e.g. VAT, stamp duties, etc.).			
	The intermediation fee of _____ % or CHF _____ (max. 3%) is charged once on each deposited amount. The intermediation fee covers the consultant's costs of business initiation and guidance to the account-holder. For account solutions, intermediation fees are limited to 12 months. This applies exclusively to new assets and not to already committed pension assets. Fees shall be charged by the Foundation to the member's account in accordance with the Fee Schedule.			
Information	If the existing risk profile has been exceeded (e.g. by an increase in the equities or foreign exchange content), a new risk profile must be filled in and presented. Otherwise, the desired change in strategy cannot be made.			

Client visa

Affiliation sheet

Client

Client/Portfolionumber

Name

First name

Confirmation

I hereby declare that the indications provided herein are true and accurate and I instruct to execute the following change in strategy. I further confirm that I have read and understood the Regulations and General Terms and Conditions of the Foundation and that I accept their contents. **The currently valid Foundation Regulations and General Terms and Conditions are published on the liberty.ch homepage under the heading «Foundation Regulations/General Terms and Conditions».**

Data exchange/ Authority to provide information

I hereby release the Foundation and its representatives from all confidentiality obligations under Swiss law or any other applicable law which may prohibit the disclosure of such information (e.g. Article 62 FADP) and agree that the Foundation may share certain personal data of mine in accordance with the Privacy Policy. In particular, the data will be disclosed to provide the Foundation's products and services requested by me, but also for marketing purposes. I hereby authorise the Foundation and agree that it may also disclose my personal data to foreign recipients (e-mail communication, data centers) as part of the above-mentioned data disclosures. **The currently valid Privacy Policy is published on the liberty.ch homepage under the heading «Privacy Policy».**

Confirmation concerning risk check/ investments

I confirm that I have answered all questions truthfully and that the risk profile I have selected corresponds to my capacity for risk. My investment decisions were taken relying on my investment knowledge, investment objectives and investment horizon. I was not promised any returns on investments. Moreover, I am aware that the chosen investment horizon may be affected by events outside my control (e.g. termination of employment, disability, death, return to Switzerland). I am further aware that investments in securities and other assets can produce losses (e.g. on prices, interest rates and currencies) and that I alone carry that risk.

Signature

Place, date

Client signature

Attachment

- ☐ Risk check (for first investment or if the risk profile on record is exceeded)
- ☐ BVG Fund Invest – Choice of strategy

Consultant

(to be filled in only by the Consultant)

The Consultant confirms to the Foundation, that the Consultant complied with the duty to inform the account-holder when the "risk check" form was completed, and that the account-holder him/herself chose his/her own investment strategy. The Consultant further confirms in this regard that he explained the investment options and the related risks and costs, as well as the extended investment possibilities according to Article 50(4) BVV2/OPP2 to the account-holder and that the low-risk investment strategy or the account solution (Risk Level 1) was presented.

Name, first name

Agency

Place, date

Consultant signature

Your personal risk check of the Liberty Foundation 3a Retirement Savings

If you opt for a securities solution, we need to know more about your personal capacity for risk. Your personal data, risk tolerance, investment goals and time horizon are the basis for your personal investment strategy. Please take the necessary time to answer this questionnaire.

Client

Client/Portfolionumber

Name

First name

Please tick the statements that are true or correspond best.

Personal particulars

Questions 1 to 7 serve to identify the key aspects of your personal investment environment and planned investment horizon.

1. Please state your age

- | | |
|---|----|
| a) ☐ under 35 | 12 |
| b) ☐ between 35 and 45 | 9 |
| c) ☐ between 45 and 60 | 6 |
| d) ☐ over 60 | 3 |

2. Which of the following statements best describes your present expenditures situation (rent, your children's education and training, mortgage, holiday plans, etc.)?

- | | |
|---|---|
| a) ☐ My recurrent liabilities absorb the greater part of my income. | 2 |
| b) ☐ My recurrent liabilities absorb less than half of my income. | 4 |
| c) ☐ My recurrent liabilities absorb an insignificant part of my income. | 6 |

3. If you were to lose your regular income overnight, how long would you be able to finance your customary standard of living? In answering, assume that you do not want to sell any long-term assets (real estate, securities, etc.)

- | | |
|--|----|
| a) ☐ less than 3 months | 2 |
| b) ☐ between 3 and 6 months | 4 |
| c) ☐ between 6 and 12 months | 6 |
| d) ☐ between 12 and 18 months | 12 |
| e) ☐ longer than 24 months | 18 |

4. In the next 5 years, do you expect your income to

- | | |
|---|---|
| a) ☐ ... increase? | 6 |
| b) ☐ ... remain more or less the same? | 4 |
| c) ☐ ... decrease? | 2 |

5. How much are your total assets currently worth (real estate excluded)?

- | | |
|---|----|
| a) ☐ less than 50 000 | 0 |
| b) ☐ between CHF 50 000 and CHF 250 000 | 6 |
| c) ☐ between CHF 250 000 and CHF 500 000 | 9 |
| d) ☐ over CHF 500 000 | 15 |

6. How much experience do you have with securities?

- | | |
|---|---|
| a) ☐ little or no experience | 2 |
| b) ☐ adequate experience | 4 |
| c) ☐ extensive/professional experience | 6 |

Client visa



7. How long is your investment horizon with regard to the planned strategy?

a) ☐ 0–3 years → Your investment horizon generally corresponds to a low-risk investment strategy.	0
b) ☐ 3–5 years	2
c) ☐ 6–10 years	4
d) ☐ 10 – 20 years	10
e) ☐ over 20 years	15

Capacity
for risk

Questions 8 and 9 serve to establish your capacity for risk taking into account your investment horizon.

8. As the following examples show, the higher the expected returns, the higher the risk; this therefore presupposes a higher capacity for risk. These examples are hypothetical and disregard the current market situation. Which of the following statements best applies?

a) ☐ You are not willing to accept fluctuations in asset values. → Your risk tolerance generally advises a low-risk investment strategy.	0
b) ☐ You seek stable returns with limited fluctuations in asset value (e.g. investments may fluctuate between minus 5% and plus 5% per year).	2
c) ☐ You are willing to accept a certain degree of annual fluctuation in asset value in order to achieve higher long-term returns (e.g. investments may fluctuate between minus 10% and plus 10% per year).	4
d) ☐ You are willing to accept annual fluctuations in asset value in order to achieve higher long-term returns (e.g. investments may fluctuate between minus 15% and plus 15% per year).	7
e) ☐ You are willing to accept high yearly fluctuations in asset value in order to maximise long-term returns (e.g. investments may fluctuate between minus 20% and plus 20% per year).	10

9. Assume that you have opted for an investment involving a certain risk. After initial gains, your investment starts making a loss. How would you react assuming that your personal investment environment and time horizon under questions 1 to 7 have not significantly changed?

a) ☐ I would probably switch to a less risky investment.	2
b) ☐ I would probably wait and only change after a drastic loss.	4
c) ☐ I would probably hold on to my investment because I can basically accept temporary losses in price.	6

Total points

Client visa



Risk check evaluation

Risk profile

Risk Level	Corresponding investment strategy
Risk Level 1 ☐ 0 – 20 points	Low risk: Your risk profile corresponds to a strategy geared to the long-term preservation of capital, without any significant fluctuation in asset values. The investment focus is therefore on a fixed-interest, value-preserving investment solution denominated in Swiss francs. Risk Notice: You should be aware that no strategy is entirely risk-free. Therefore, a value-preserving strategy can produce a negative performance.
Risk Level 2 ☐ 21 – 33 points	Conservative: Your risk profile corresponds to a conservative strategy targeting regular income, without entirely neglecting chances for slight price and/or exchange rate gains. Investments are weighted in favour of fixed-rate instruments such as bonds. The combination of a small equities allocation and a limited foreign currency content aims to build up assets in the long term while limiting fluctuations in asset value. Your appetite for risk allows an equity allocation of up to 25% or the low-risk investment strategy.
Risk Level 3 ☐ 34 – 46 points	Balanced: Your risk profile corresponds to a balanced strategy, targeting regular income and a higher long-term return. Asset allocation is balanced between fixed-term investments, equities and foreign currency. This is designed to ensure stable returns while taking advantage of opportunities for price and/or foreign exchange gains. The aim is long-term asset appreciation while accepting fluctuations in asset value. Your appetite for risk allows an equity allocation of up to 40%, or the low-risk investment strategy.
Risk Level 4 ☐ 47 – 60 points	Dynamic: The dynamic risk profile corresponds to a strategy targeting higher price and/or foreign exchange gains rather than regular income. Asset allocation is weighted in favour of assets with a higher foreign currency share. The aim is high long-term asset appreciation, accepting fluctuations in asset values. Your appetite for risk allows an equity allocation of up to 60%, or the low-risk investment strategy. With your risk profile, the extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.
Risk Level 5 ☐ 61 – 74 points	Growth: Your risk profile corresponds to a strategy where higher price and/or foreign exchange gains are more heavily weighted than regular income. Asset allocation favours assets (equities) with a high foreign currency share. The aim is high long-term asset appreciation hazzarding fluctuation in asset values. Your appetite for risk allows an equity allocation of up to 80% or the low-risk investment strategy. The extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.
Risk Level 6 ☐ 75 – 94 points	Capital gains: Your risk profile corresponds to a strategy where higher price and/or foreign exchange gains are significantly more heavily weighted than regular income. Asset allocation favours assets (equities) with a very high share of foreign currencies. The aim is high long-term asset appreciation, accepting significant fluctuations in asset values. Your appetite for risk allows an equity allocation up to a max. of 100% or the low-risk investment strategy. The extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.

Choice of investment strategy

Based on my risk check and risk profile and taking into account the applicable Foundation Regulations, I hereby instruct the Foundation to apply the following investment strategy:

Investment strategy	Low risk	Conservative	Balanced	Dynamic	Growth	Capital gains
Risk Level	1	2	3	4	5	6
Chosen strategy	☐	☐	☐	☐	☐	☐

Confirmation

I hereby confirm that I have answered all the questions truthfully, added up the points, and understood the risk profile and investment strategy corresponding to the total points. The investment strategy I have chosen

☐ my risk profile ☐ not my risk profile

Reason for the deviation if the investment strategy is higher than the risk profile.

Client visa



BVG Fund Invest – Choice of strategy

Client Client/Portfolionummer

Name

First name

Choice of strategy

	Investment product	ISIN	Valor	Max. equities content	Weighting
	Cash (at least 5%)	-	-	0%	_____ %
	☐ Individual Strategy (max. 5 funds, min. CHF 1)				
Investment strategy / Risk Level	Conservative / Risk Level 2 (max. 25% equities)				
	☐ BAP BVG-Mix 15 Plus R	CH0124249597	12424959	22%	_____ %
	☐ CSA Mixta-BVG Basic I	CH0015036608	1503660	0%	_____ %
	☐ GAM Inst CHF Domestic Bond A1	CH0103625189	10362518	0%	_____ %
	☐ SAST BVG-Ertrag A	CH0024556893	2455689	20%	_____ %
	☐ Swiss Life BVG-Mix 15	CH0015649657	1564965	20%	_____ %
	☐ Swissscanto BVG 3 Responsible Portfolio 15 RT	CH0238051954	23805195	25%	_____ %
	☐ UBS AST BVG-25 Indexiert (hedged in CHF) I-A1	CH0117644150	11764415	25%	_____ %
Investment strategy / Risk Level	Balanced / Risk Level 3 (max. 40% equities)				
	☐ AWi BVG 25 andante	CH0009004349	900434	35%	_____ %
	☐ BAP BVG-Mix 25 Plus R	CH0124249662	12424966	35%	_____ %
	☐ BCV Pension 25 BP	CH0295060443	29506044	35%	_____ %
	☐ GAM Inst BVG/LPP 25 A1	CH0103625197	10362519	35%	_____ %
	☐ GKB (CH) Vorsorgefonds 25 V	CH0423561395	42356139	35%	_____ %
	☐ IST2 Mixta Optima 30 I	CH0032375609	3237560	36%	_____ %
	☐ LUKB Expert-Vorsorge 25	CH0352060427	35206042	35%	_____ %
	☐ Pictet CH-LPP 25 I	CH0016431667	1643166	30%	_____ %
	☐ SAST BVG-Nachhaltigkeit Rendite A	CH0035437919	3543791	30%	_____ %
	☐ SAST BVG-Rendite A	CH0010168596	1016859	30%	_____ %
	☐ SAST BVG-Wachstum A	CH0002874011	287401	40%	_____ %
	☐ Swiss Life BVG-Mix 25	CH0012456015	1245601	35%	_____ %
	☐ Swissscanto BVG 3 Responsible Portfolio 25 RT	CH0238052705	23805270	35%	_____ %
	☐ Swissscanto (CH) Vorsorge Fonds 25 Passiv VT	CH0133721065	13372106	30%	_____ %
	☐ UBS AST BVG-25 Aktiv Plus I-A1	CH0117637667	11763766	35%	_____ %
	☐ UBS AST BVG-40 Indexiert (hedged in CHF) I-A1	CH0274003463	27400346	40%	_____ %
	☐ Vontobel Fund (CH) Pension Invest Yield NV	CH0281016656	28101665	35%	_____ %

Client visa

		Investment product	ISIN	Valor	Max. equities content	Weighting
Investment strategy / Risk Level	Dynamic / Risk Level 4 (max. 60% equities)	☐ AWi BVG 35 allegro	CH0002875646	287564	45%	_____ %
		☐ AWi BVG 45 vivace	CH0009004505	900450	50%	_____ %
		☐ AXA Swiss Institutional Fund - Multi Asset Plus 1	CH0105340019	10534001	49%	_____ %
		☐ BAP BVG-Mix 40 Plus R	CH0124249738	12424973	50%	_____ %
		☐ BCV Pension 40 BP	CH0295060500	29506050	50%	_____ %
		☐ CS (CH) Privilege 45 EA	CH0482324255	48232425	50%	_____ %
		☐ CSA Mixta-BVG I	CH0027333191	2733319	45%	_____ %
		☐ CSA Mixta-BVG Index 45 I	CH0112695736	11269573	50%	_____ %
		☐ EQUINOX Mixed CHF I BVG *	CH0297835297	29783529	50%	_____ %
		☐ GAM Inst BVG/LPP 40 A1	CH0103625205	10362520	50%	_____ %
		☐ GKB (CH) Vorsorgefonds 45 V	CH0383837504	38383750	50%	_____ %
		☐ LGT Alpha Indexing Fund (CHF) I1	LI0101103005	10110300	50%	_____ %
		☐ LUKB Expert-Vorsorge 45	CH0004055171	405517	50%	_____ %
		☐ Pictet CH-LPP 40 I	CH0016431691	1643169	45%	_____ %
		☐ Reichmuth Alpin Classic S	CH0238867870	23886787	50%	_____ %
		☐ SAST BVG-Nachhaltigkeit A	CH0010168620	1016862	50%	_____ %
		☐ SAST BVG-Zukunft A	CH0024557313	2455731	50%	_____ %
		☐ Swiss Life BVG-Mix 35	CH0012456064	1245606	45%	_____ %
		☐ Swiss Life BVG-Mix 45	CH0012456072	1245607	50%	_____ %
		☐ Swissscanto (CH) Vorsorge Fonds 45 Passiv VT	CH0133721081	13372108	50%	_____ %
		☐ Swissscanto BVG 3 Index 45 RT	CH0238046459	23804645	50%	_____ %
		☐ Swissscanto BVG 3 Sustainable Portfolio 45 RT	CH0238047721	23804772	50%	_____ %
		☐ Swissscanto BVG 3 Responsible Portfolio 45 RT	CH0238052978	23805297	50%	_____ %
		☐ UBS AST BVG-40 Aktiv Plus I-A1	CH0117638673	11763867	50%	_____ %
		☐ VF (CH) Valiant Helvétique Konservativ V	CH0113932153	11393215	50%	_____ %
		☐ Vontobel Fund (CH) Pension Invest Balanced NV	CH0281018538	28101853	50%	_____ %

Client visa

		Investment product	ISIN	Valor	Max. equities content	Weighting
Investment strategy / Risk Level	Growth / Risk Level 5 (max. 80% equities)	☐ BAP BVG-Mix Dynamic Allocation 0-80 *	CH0432005046	43200504	80%	_____ %
		☐ OLZ Smart Invest 65 ESG I	CH0328149510	32814951	80%	_____ %
		☐ VF (CH) - Valiant Helvétique Dynamisch V	CH0364960218	36496021	80%	_____ %
Investment strategy / Risk Level	Capital gains / Risk Level 6 (up to 100% equities)	☐ CSA Mixta-BVG Index 75	CH0382614722	38261472	82%	_____ %
		☐ LUKB Expert-Vorsorge 75	CH0352060435	35206043	85%	_____ %
		☐ LUKB Expert-Vorsorge 100	CH0352060526	35206052	100%	_____ %
		☐ OLZ Equity World Optimized ESG IH	CH0488209336	48820933	100%	_____ %
		☐ SAST BVG Aktien 100 - Equity Income	CH0441200315	44120031	100%	_____ %
		☐ Swiss Life BVG-Mix 75	CH0435830028	43583002	85%	_____ %
		☐ Swissscanto (CH) Vorsorge Fonds 75 Passiv VT	CH0353690909	35369090	85%	_____ %
		☐ Swissscanto (CH) Vorsorge Fonds 95 Passiv VT	CH0496470938	49647093	96%	_____ %
		☐ Swissscanto BVG 3 Responsible Portfolio 75 RT	CH0414854486	41485448	85%	_____ %
					Total	_____ %
* These funds are designed for experienced investors and professional consultants						
** This fund cannot have more than an 80% weighting.						

Signatures

Place, date

Client signature

Place, date

Signature Consultant/Asset Manager

Investment strategies (as information for Multi Fund Invest)

Legal restrictions (BVV2/OPP2)		Investment strategies 1 to 3			Extended investment possibilities with investment strategies 4 to 6		
Investment strategy Chosen investment strategy based on risk check		1	2	3	4	5	6
Cash	100% Bank balances and money market invest- ments with maximum 12-month maturity	100%	100%	100%	100%	100%	100%
Receivables	100% bonds 10% per debtor, except Confederation, central mortgage bond institutions and medium-term notes of Swiss banks where up to 100% per debtor is allowed.	0%	100%	100%	100%	100%	100%
	50% mortgage securities, mortgage bonds	0%	50%	50%	50%	50%	50%
Equities	50% 5% per participation	0%	25%	40%	60%	80%	100%
Real estate	30%, of which 1/3 abroad Only collective investments or listed investment funds with NAV	0%	30%	30%	50%	50%	50%
Alternative investments	15% Only collective investments with no obliga- tion for supplemental payments, or listed investment funds with NAV Non-diversified investments max. 5% per fund or collective investment	0%	15%	15%	20%	20%	20%
Foreign currencies	30%	0%	30%	30%	60%	60%	60%
					max. 30% per foreign currency min. 40% in CHF		
					For foreign residents: max. 80% of a foreign cur- rency in EUR, USD, JPY, GBP, CAD, AUD, NZD, SEK, DKK Pre-condition: Client transfers his residence abroad (proof to be attached). Fixed-rate invest- ments or bond funds. At least «A» average debtor credit rating or deposit with a Swiss bank.		